

# 2014 City of Watervliet Budget



# 2014 Budget Message

The Congressional Budget Office expects the U.S. economy in 2014 to remain moribund and for unemployment to linger near 8%. Based on these less than stellar economic predictions, the City of Watervliet has produced a budget that protects our residents from the uncertain economic period we find ourselves in. The 2014 budget is a lean budget that the residents of Watervliet can afford. The 2014 budget contains cost certainties as well as tax dollar saving changes to the way we do business. The 2014 Budget will continue to fund the high quality essential services that Watervliet residents have come to expect at a bargain price.

The City Administration continues to encounter obstacles that make it difficult to deliver a fair and balanced budget:

- Tax Exempt properties
- Increased Health and Retirement Costs
- Unfunded Infrastructure Mandates and Election Costs

Despite these obstacles, the Administration moves forward:

- All Union Contracts Settled
- Workers Comp Savings
- Healthy Fund Balances/Decrease in Debt Spending
- Redevelopment on 19<sup>th</sup> Street already paying dividends

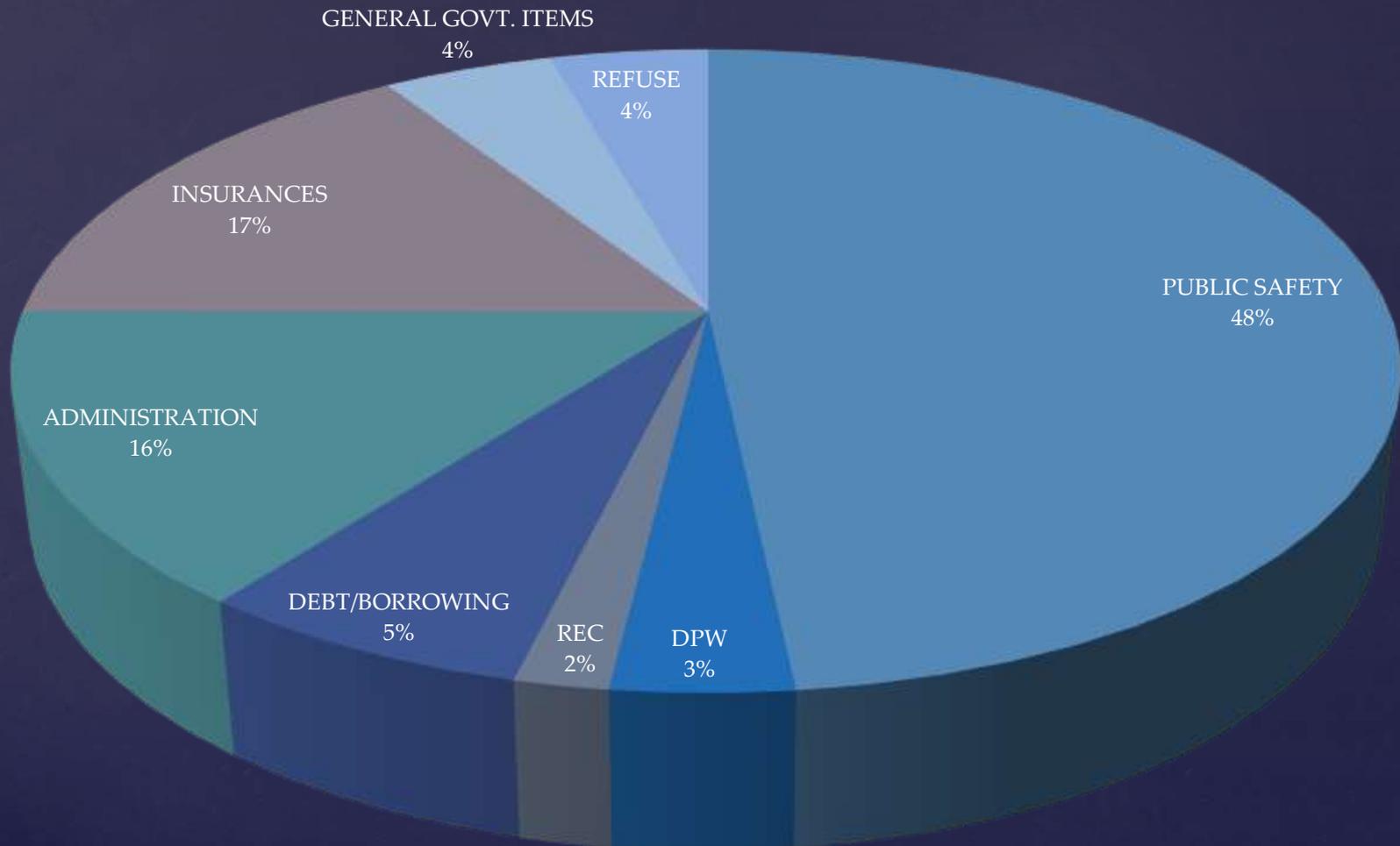
We submit the proposed 2014 Budget for the City of Watervliet. The 2014 budget contains no layoffs of full time personnel and does not add any new positions. At a time when municipalities across the country face severe financial stress and some even approach bankruptcy, it is with great pride that we offer a budget representative of a city on sound financial footing.

# 2014 City of Watervliet Budget

## Expenses

Public Safety	\$	5,492,538
Highway	\$	375,841
Recreation	\$	196,321
Debt	\$	598,314
Administration	\$	1,833,261
Insurance	\$	1,936,165
General Gov. Items	\$	523,470
Refuse/Recycling	\$	435,185
Total	\$	<b>11,391,095</b>

# 2014 City of Watervliet Budget Expenses

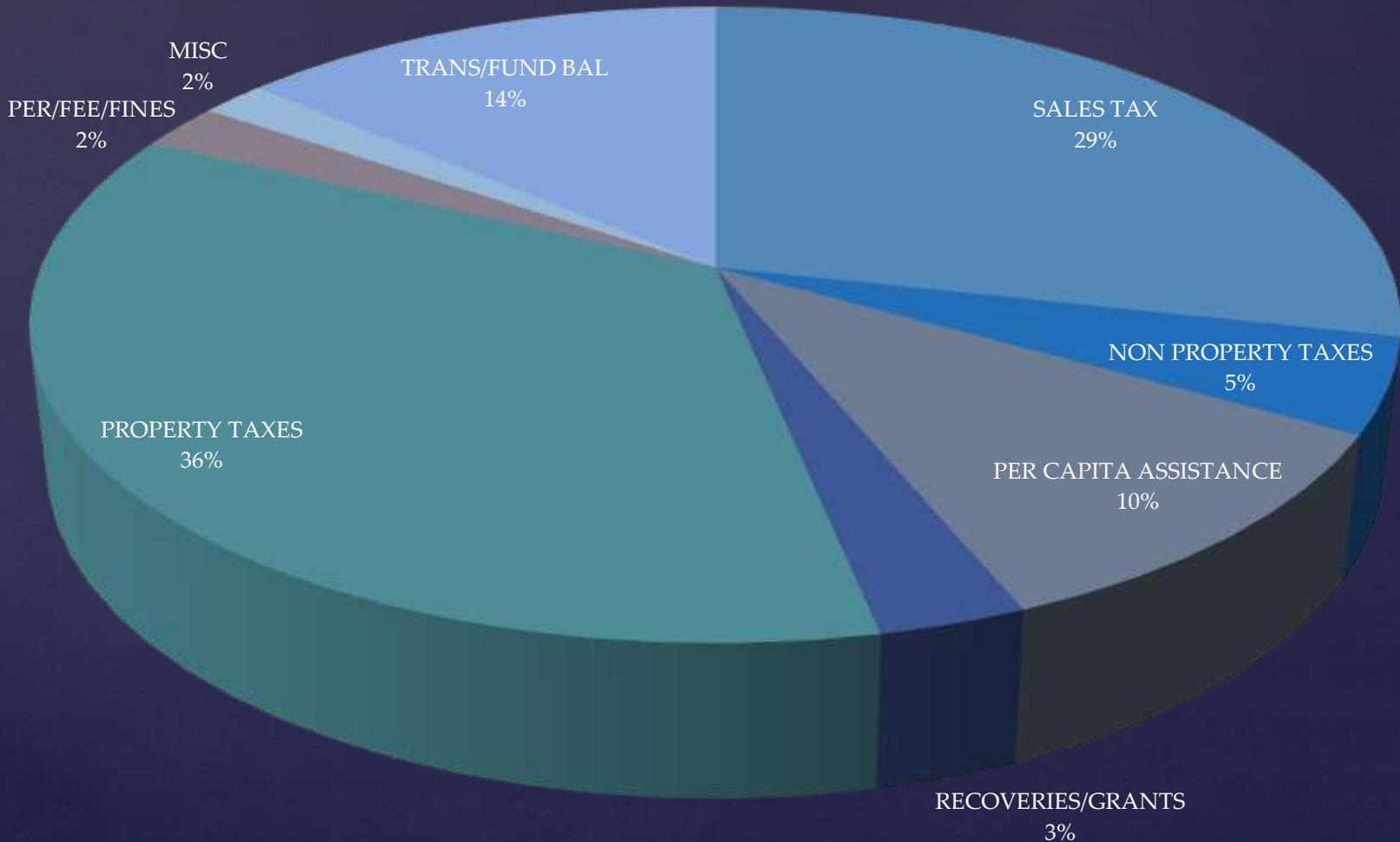


# 2014 City of Watervliet Budget

## Revenue

Sales Tax	\$ 3,250,000
Non Property Taxes	\$ 527,000
State Aid	\$ 1,186,193
Recoveries/Grants	\$ 334,500
Property Taxes	\$ 4,047,902
Permits/Fees/Fines	\$ 254,500
Misc./Other	\$ 207,000
Transfers	\$ 1,584,000
<b>Total</b>	<b>\$ 11,391,095</b>

# 2014 City of Watervliet Budget Revenues



# 2014 City of Watervliet Budget

**Budget Increase From 2013 to 2014  
OF \$146,481 = 1.3% Budget Increase**

2013 Budget \$11,244,614

2014 Health Insurance Costs

\$109,575

7% Increase

2014 Election Costs

\$ 16,000

100% Increase



# 2014 City of Watervliet Budget

THE TAX INCREASE  
WILL COST THE  
AVERAGE  
HOMEOWNER IN  
WATERVLIET \$9.07\*  
EXTRA IN 2014 or  
\$.75 PER MONTH

\*BASED ON AVERAGE HOME ASSESSED AT \$ 126,555

# 2014 City of Watervliet Budget

Obstacles that make it difficult to deliver  
a fair and balanced budget.

# 2014 City of Watervliet Budget

## Tax Exempt Property

55%\* of Property  
in Watervliet is

Tax Exempt  
Watervliet is ranked

#7 of all Cities in  
NYS with Tax  
Exempt Properties

\*NYS Department of Taxation and Finance

Google earth

# 2014 City of Watervliet Budget

Increased Health and Retirement Costs

# 2014 City of Watervliet Budget

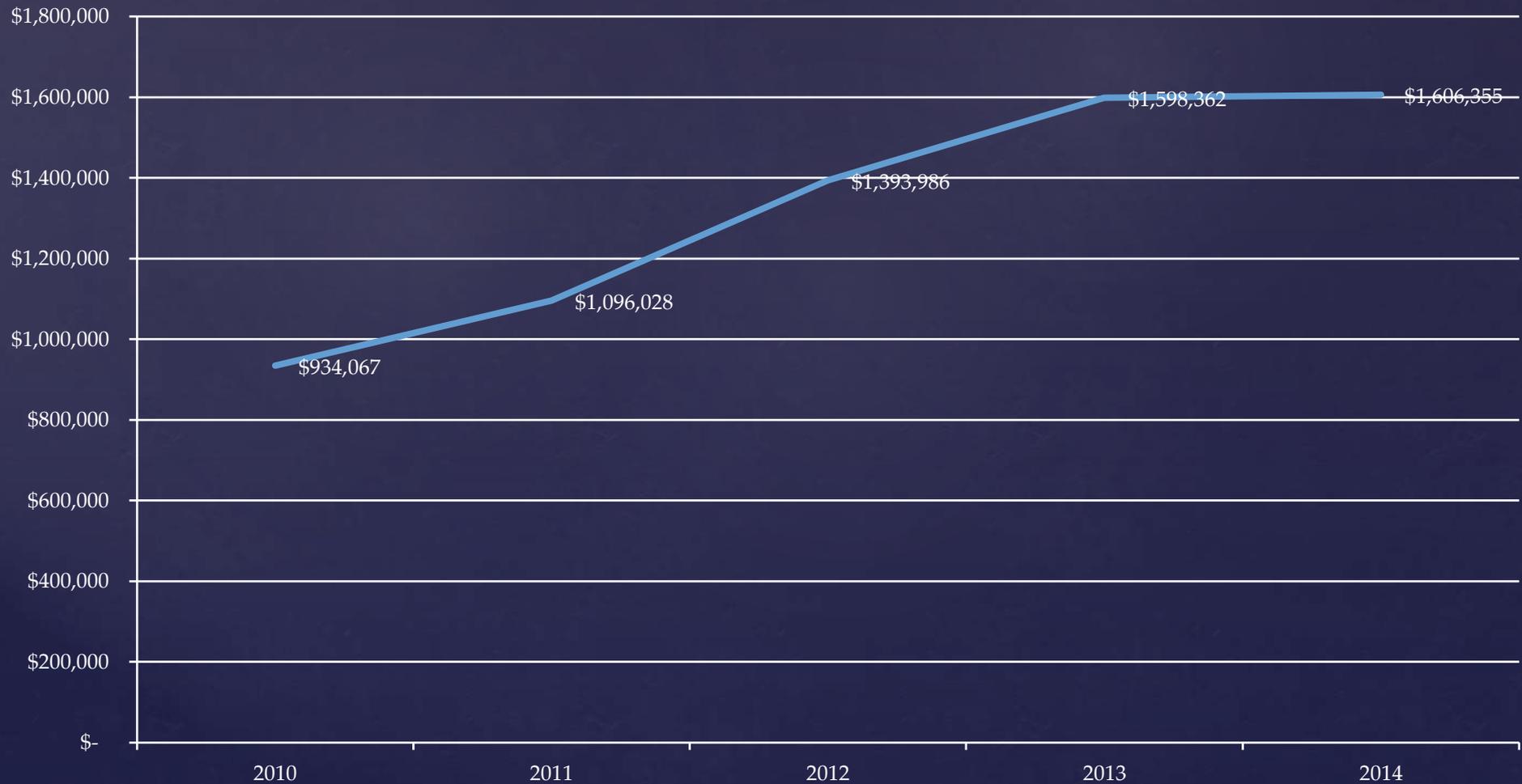
Health Insurance  
Costs  
**INCREASED** by  
7% (\$109,575)



THE GOOD NEWS IS THAT I HAVE FOUND A WAY FOR US TO RECEIVE FREE HEALTH CARE. THE BAD NEWS IS THAT WE'LL BE SPENDING SOME TIME IN PRISON

# 2014 City of Watervliet Budget

Retirement Costs Increased **72%** Since 2010



# 2014 City of Watervliet Budget

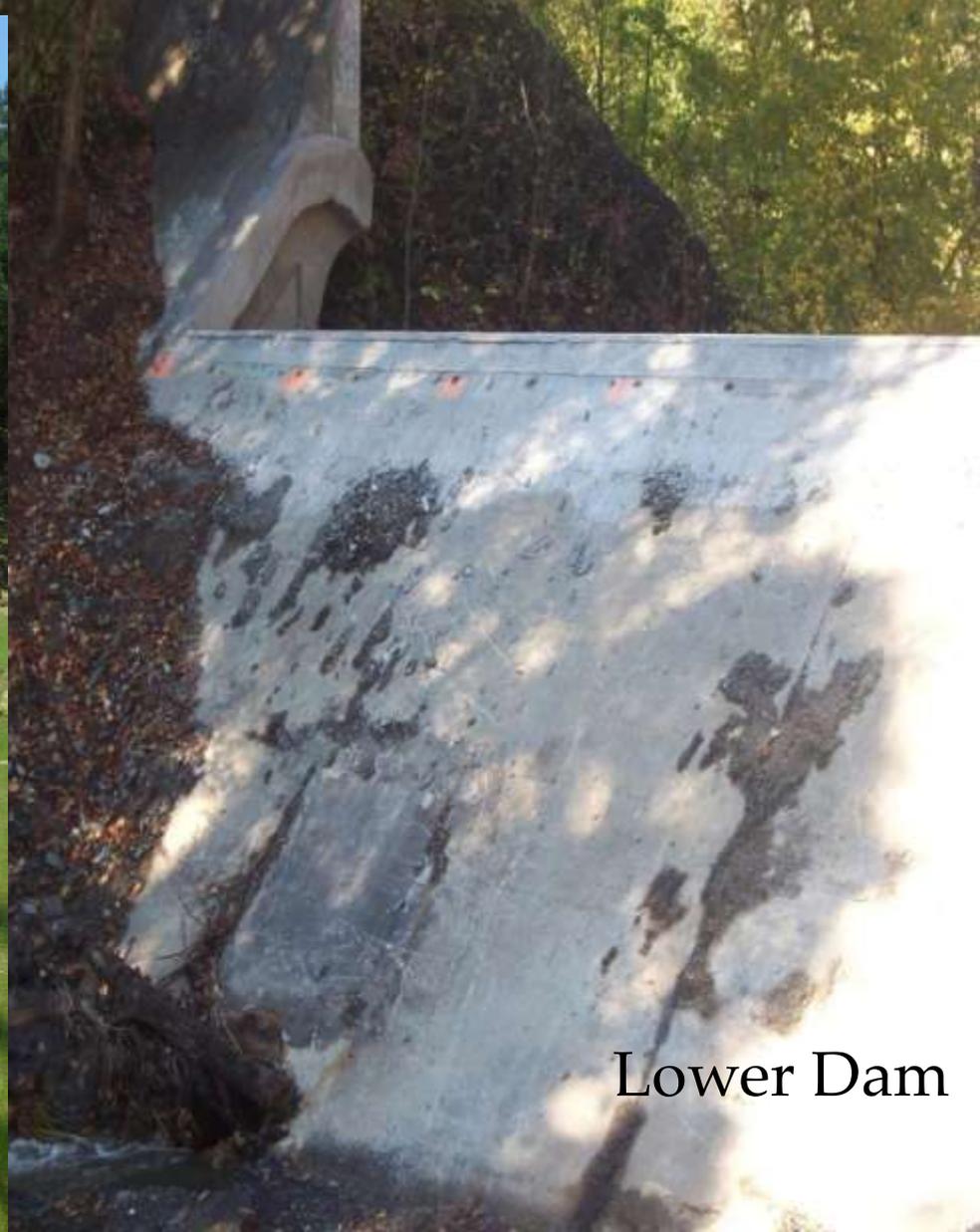
## Unfunded Infrastructure/Voting Mandates

# 2014 City of Watervliet Budget

Upper Dam



\$120,000 Project Completed  
this Summer



Lower Dam

# 2014 City of Watervliet Budget



Election  
Costs passed  
down from  
Albany  
County  
increased  
100%

# 2014 City of Watervliet Budget

Positive Signs for the Future

# 2014 City of Watervliet Budget

Labor Cost Certainty- All Union Contracts Settled



CSEA - 2016

PBA-2017



WUFA- 2016



# 2014 City of Watervliet Budget

Changing Worker Comp Carriers in 2013 has lead to reduced Premiums in 2014

Changing the way we do business

FROM

TO



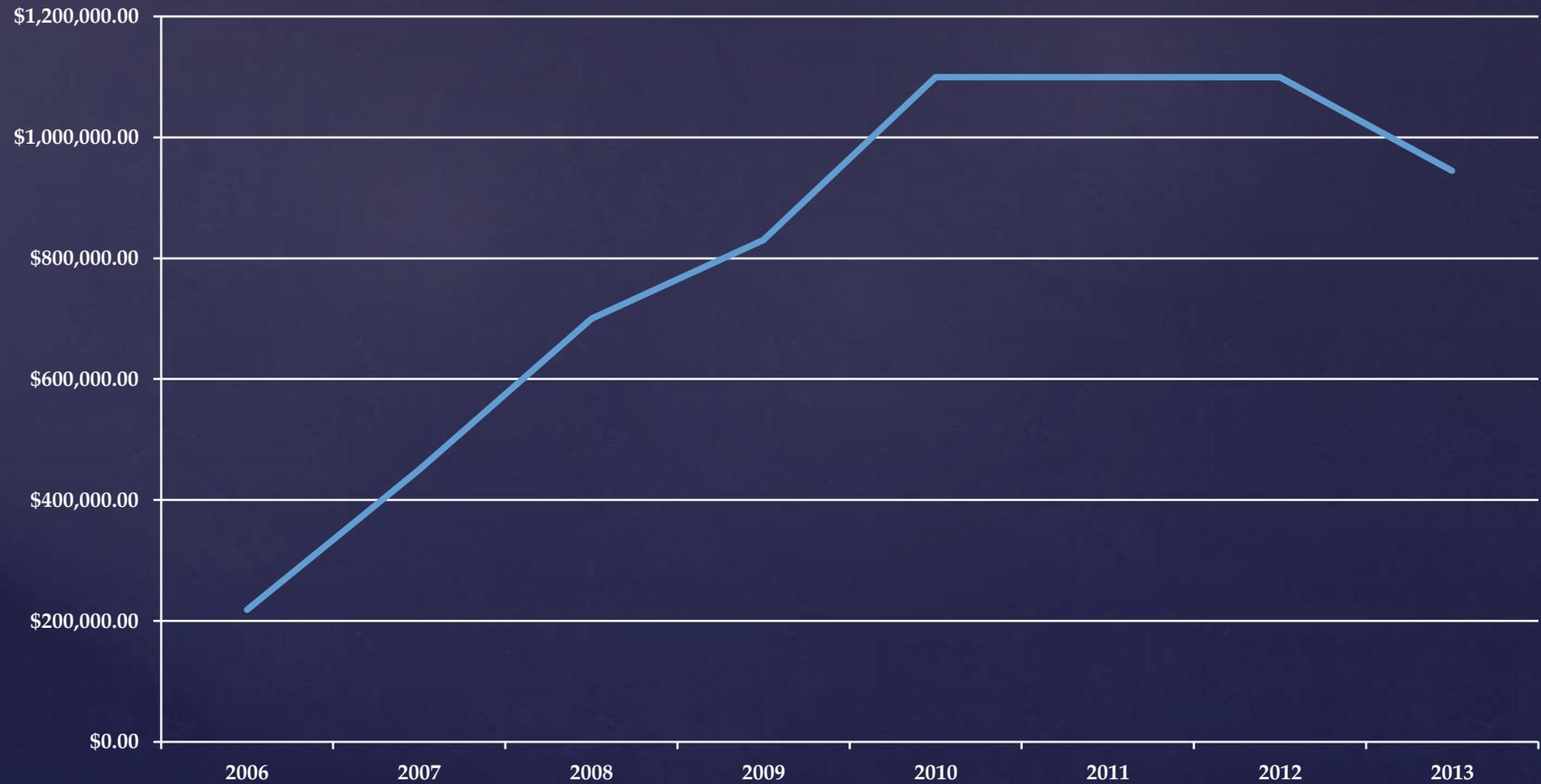
New York State Insurance Fund



Public Employer Risk Management  
Association, Inc

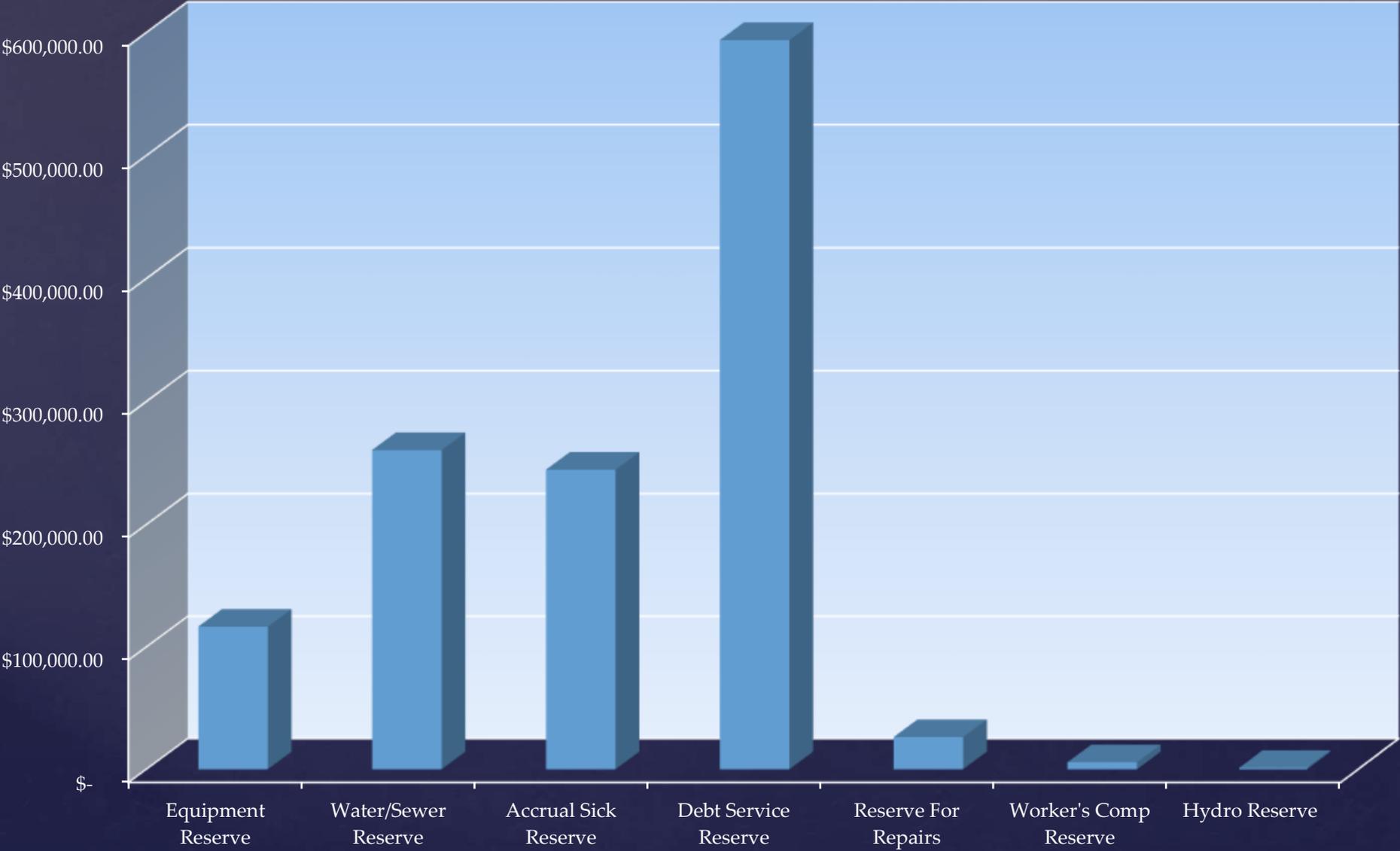
# 2014 City of Watervliet Budget

## Fund Balance



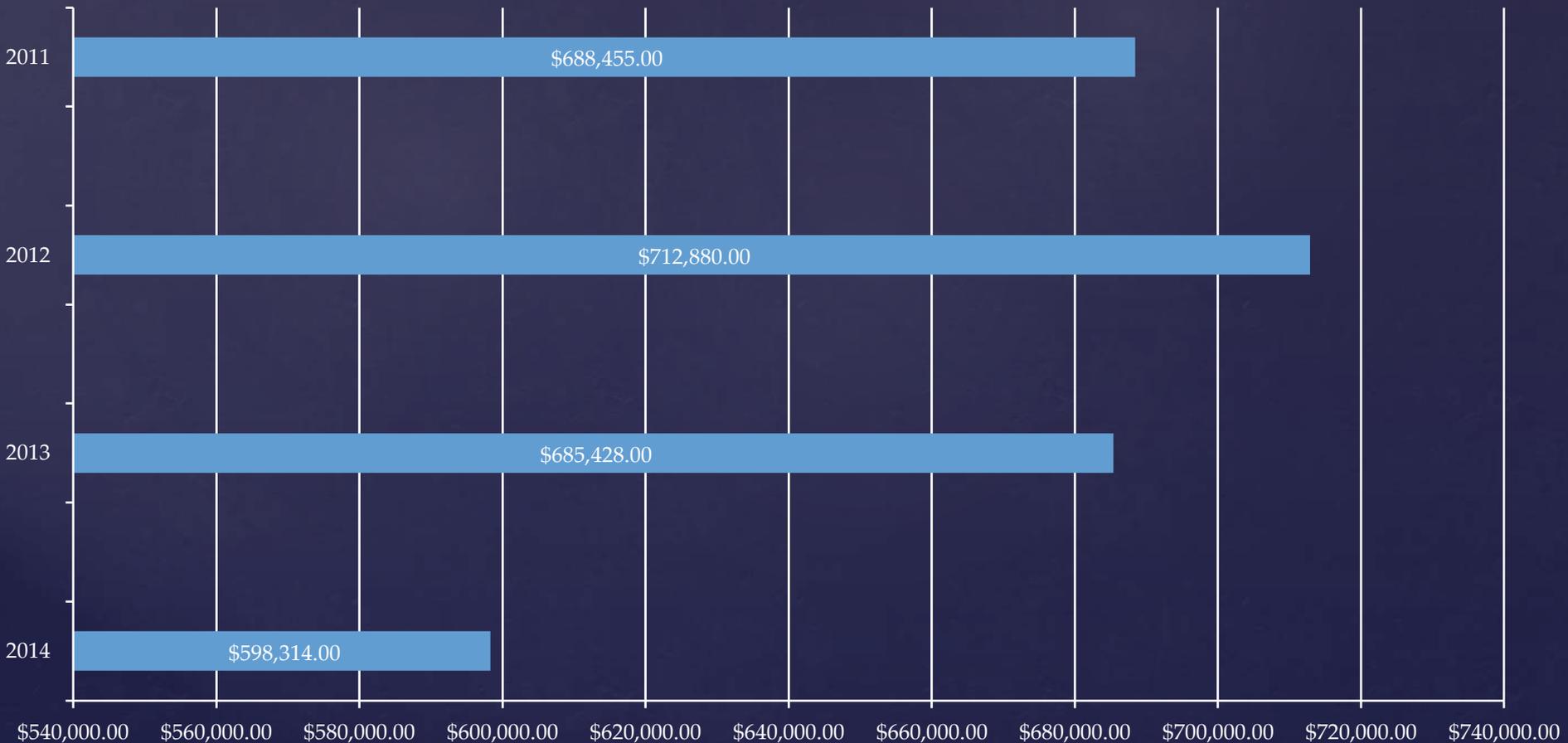
# 2014 City of Watervliet Budget

## Reserve Accounts



# 2014 City of Watervliet Budget

## Debt Spending Decreased by 13%



# 2014 City of Watervliet Budget

## Redevelopment on 19<sup>th</sup> Street

Will make our city more pedestrian friendly. Our City businesses will benefit from the additional customers brought in by the development.



*Available Spring 2014*

# 2014 City of Watervliet Budget

## More foot traffic = flourishing businesses



Microenterprise Grant



Microenterprise Grant



Microenterprise Grant



**Latest Watervliet Small Business is Jenna's Salon**  
*Newest Small Business Welcomed to Watervliet's Blossoming 19th Street Corridor*

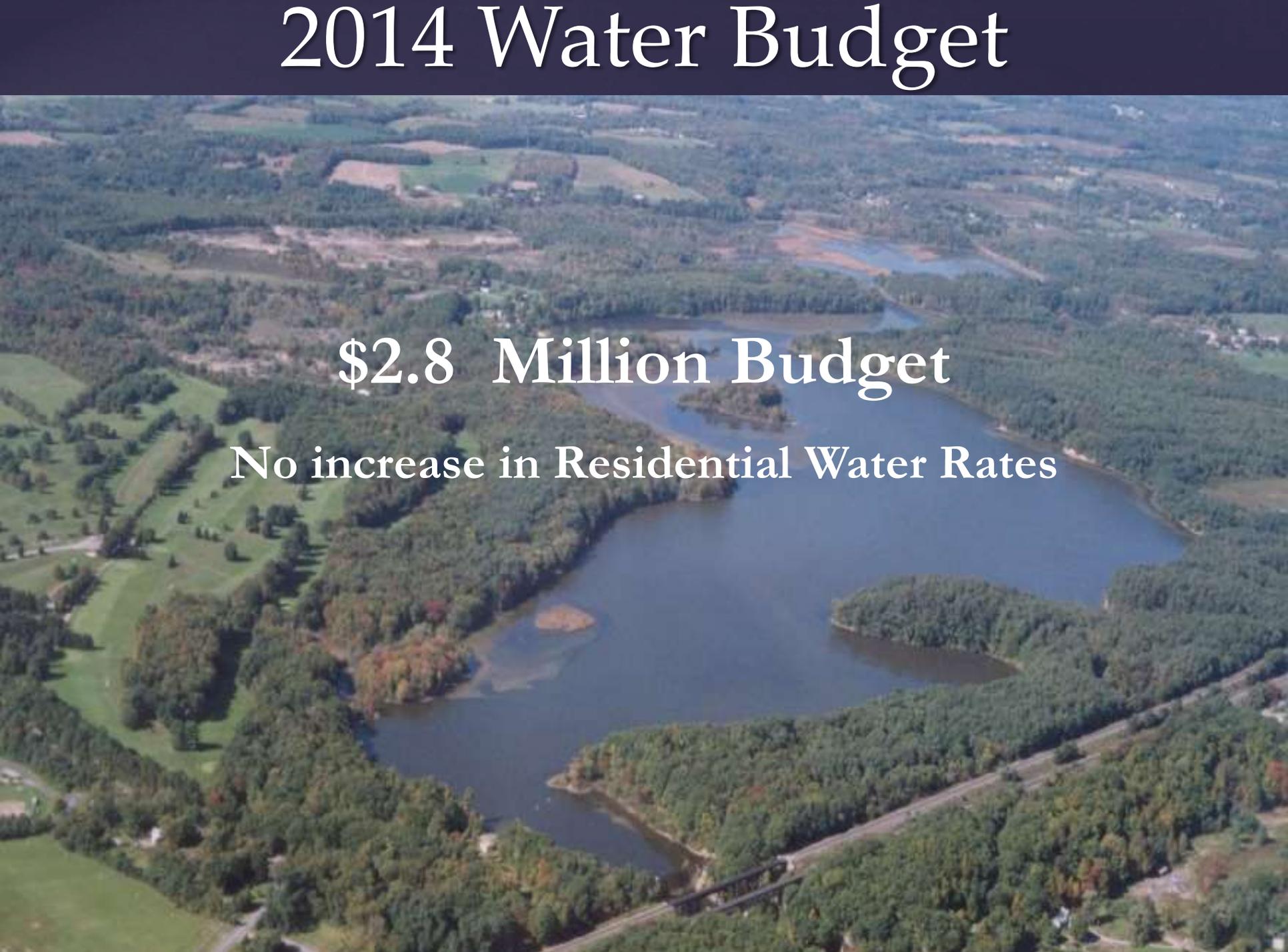


# 2014 City of Watervliet Budget

## General Fund

Expenses		Revenues	
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<b>Total</b>	<b>\$11,391,095</b>	<b>Total</b>	<b>\$11,391,095</b>

# 2014 Water Budget

An aerial photograph of a large, winding reservoir or lake system. The water is a deep blue color, contrasting with the surrounding lush green forest. The landscape is hilly, with patches of open fields and scattered buildings visible in the distance. The overall scene is a mix of natural beauty and rural development.

**\$2.8 Million Budget**

**No increase in Residential Water Rates**

# 2014 Sewer Budget

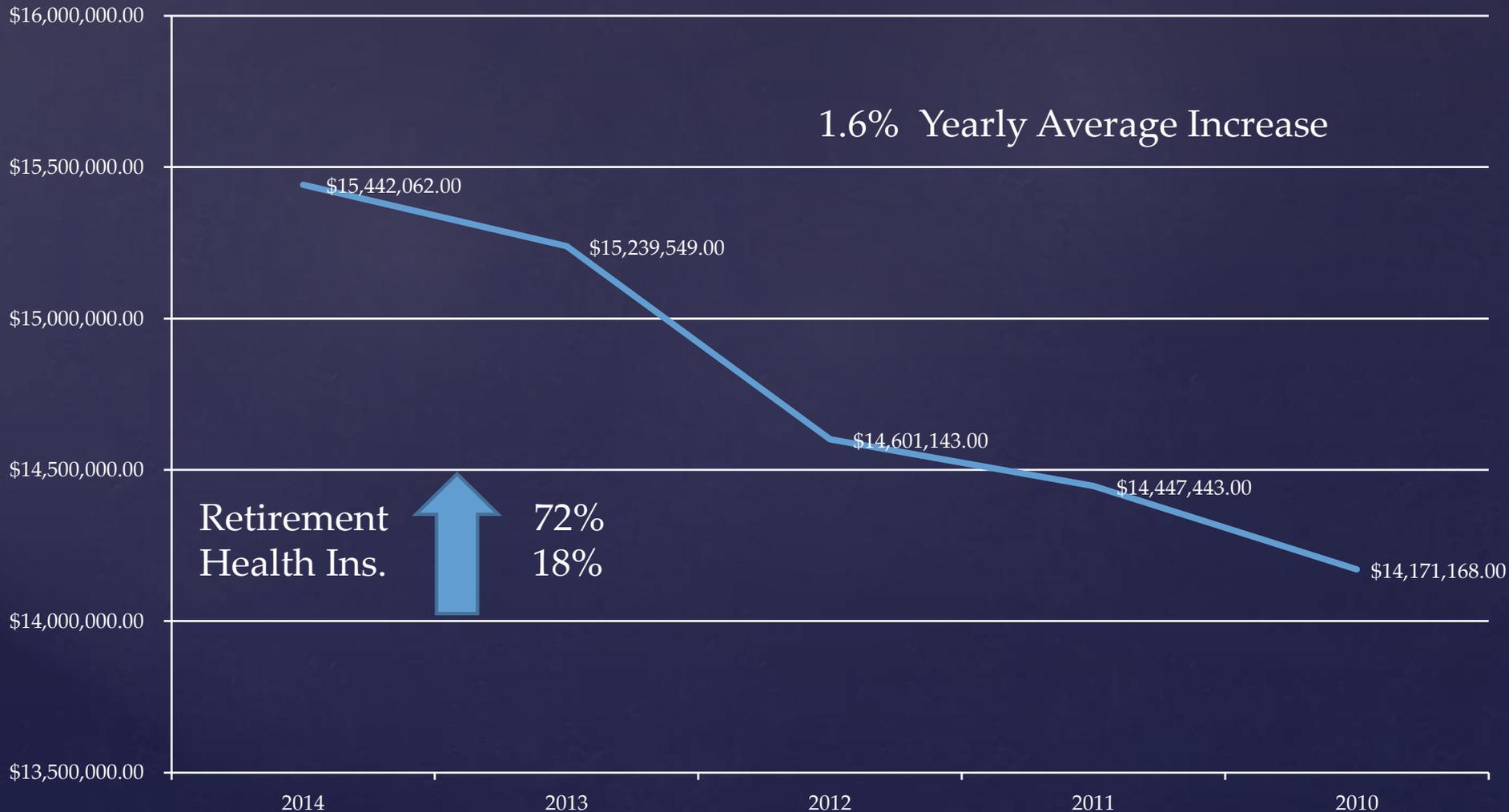


**\$1.1 Million Budget**  
**No Sewer Rate Increase**  
**\$504,771 payment to Albany County Sewer District**

# 2014 City of Watervliet Budget

## Combined Budgets 2010-2014

Water/Sewer/General



# 2014 City of Watervliet Budget

We ask the City Council to  
consider and accept the  
2014 Budget

# The 2014 City of Watervliet Budget

## NEXT STEPS

Public Hearing on the 2014 Budget

December 5, 7:00

City Council Vote on the 2014 Budget

December 19, 7:00

# The 2014 City of Watervliet Budget

## THANKS

DIRECTOR OF FINANCE

ROBERT FAHR

ASSISTANT DIRECTOR OF FINANCE

PAM DINUZZO

ADMINISTRATIVE ASSISTANT

PHYLLIS CARROLL