

Work Sheets for REVENUES GENERAL FUND 2017 ESTIMATE

| | | FY 2016 | FY 2017 |
|-------------|--|-----------------|-----------------|
| Acct | Description | Revenue | Revenue |
| | | Estimate | Estimate |
| A1110 | Sales Tax Revenue | \$3,380,000 | \$3,582,800 |
| A3001 | Per Capita Assistance | \$1,210,193 | \$1,210,193 |
| A1081 | Payment in Lieu of Taxes | \$100,000 | \$100,000 |
| A1090 | Interest/Penalty on Taxes | \$25,000 | \$21,000 |
| A1170 | Franchise Tax | \$154,000 | \$154,000 |
| A1210 | Court Fees/Patrol Div Fines | \$170,000 | \$170,000 |
| A1220 | Traffic Safety Div Fines | \$18,000 | \$18,000 |
| A1255 | Clerk Fees | \$7,500 | \$7,500 |
| A2770a | Insurance Recovery -Fire Dep | \$350,000 | \$360,000 |
| A2660 | Sale of Real Property | \$12,000 | \$2,000 |
| A1603 | Vital Statistics | \$2,000 | \$2,000 |
| A1689 | Vacant Building Registration | \$55,000 | \$55,000 |
| A2025 | Swimming Pool Fees | \$2,000 | \$2,000 |
| A2110 | Zoning Board Fees | \$2,000 | \$2,000 |
| A2401 | Interest on Deposits | \$5,000 | \$1,500 |
| A2555 | Building Permits | \$40,000 | \$60,000 |
| A3005 | Mortgage Tax | \$65,000 | \$75,000 |
| A2776 | Recovery of Liens on Property | \$20,000 | \$20,000 |
| A2779 | Code Enforcement & PNL fines and CO program Inspection Fees | \$40,000 | \$40,000 |

| Acct | Description | FY 2016 | FY 2017 |
|-------------|-----------------------------------|--------------------|--------------------|
| | | Revenue | Revenue |
| | | Estimate | Estimate |
| A2777 | Park Pavilion Rentals | \$4,000 | \$4,000 |
| A3820 | State Aid for Youth | \$4,000 | \$4,000 |
| A1130 | Utility Tax | \$120,000 | \$110,000 |
| A2801 | Interfund Transfer - Water | \$710,000 | \$660,000 |
| A2801 | Interfund Transfer - Sewer | \$284,000 | \$330,164 |
| A2801 | Interfund Transfer - Debt Service | \$300,000 | \$300,000 |
| A2770 | Unclassified Revenues | \$88,000 | \$88,000 |
| A2780 | Grant Revenue - CDBG | \$50,000 | \$40,000 |
| A2772 | Refuse User Fee/ WHA | \$35,424 | \$33,000 |
| A2772 | Cell Tower Rentals | | \$2,500 |
| | | \$7,253,117 | \$7,452,157 |

TAX RATE CALCULATION & ASSESSED VALUE INFORMATION

| | |
|--|--------------------|
| ASSESSED VALUE IN 2012 | \$400,610,306 |
| ASSESSED VALUE IN 2013 | \$381,204,956 |
| ASSESSED VALUE IN 2014 | \$382,440,439 |
| ASSESSED VALUE IN 2015 | \$ 388,587,699 |
| ASSESSED VALUE IN 2016 | \$ 381,020,254 |
| TOTAL ESTIMATE OF EXPENDITURES FOR 2017 | \$12,006,317 |
| TOTAL ESTIMATE OF SUBSIDIARY REVENUES FOR 2017 | \$7,452,157 |
| APPROPRIATED FUND BALANCE | \$300,000 |
| AMOUNT TO BE RAISED BY PROPERTY TAX | \$4,254,160 |

TAX RATE CALCULATION

| | | |
|-------------------|------------|--------------------------------|
| \$4,254,160 | DIVIDED BY | \$381,020.254 |
| EQUALS | \$11.1652 | PER THOUSAND OF ASSESSED VALUE |
| TAX RATE FOR 2016 | \$10.6849 | |
| TAX RATE FOR 2017 | \$11.1652 | 4.49495% |
| | | Tax Rate Increase |

4.4% tax increase would cost the average homeowner \$41.40 per year or \$3.45 per month based on average home assessed at \$127,000

Tax Cap for 2017 is 1.00068

