

**CITY OF WATERLIET 2020 ESTIMATE OF REVENUES**

<b>Account</b>	<b>Description</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
A1081	PAYMENT IN LIEU OF TAXES	\$ 150,000.00	\$ 160,000.00
A1090	INTEREST /PENALTY ON TAXES	\$ 20,000.00	\$ 20,000.00
A1110	SALES TAX	\$ 3,580,000.00	\$ 3,744,000.00
A1130	UTILITY TAX	\$ 110,000.00	\$ 105,000.00
A1170	FRANCHISE TAX	\$ 150,000.00	\$ 155,000.00
A1210	COURT FEES	\$ 235,500.00	\$ 216,000.00
A1220	Traffic Safety Div Fines	\$ 18,000.00	\$ 6,000.00
A1255	CLERK FEES	\$ 4,000.00	\$ 6,000.00
A1603	VITAL STATISTICS	\$ 2,000.00	\$ 2,000.00
A1689	Vacant Building Registration	\$ 85,000.00	\$ 85,000.00
A2025	SWIMMING POOL FEES	\$ 3,500.00	\$ 3,500.00
A2110	ZONING BOARD FEES	\$ 2,000.00	\$ 1,000.00
A2210	Gen Services Other Gov'ts - Gas Etc.	\$ 0.00	\$ 30,000.00
A2401	INTEREST ON DEPOSITS	\$ 20,000.00	\$ 20,000.00
A2555	BUILDING PERMITS	\$ 35,000.00	\$ 20,000.00
A2625	Forfeiture of Crime Proceeds	\$ 0.00	\$ 0.00
A2660	SALE OF REAL PROPERTY	\$ 3,500.00	\$ 2,000.00
A2680	Insurance Recoveries	\$ 0.00	\$ 0.00
A2681	Workers Comp Ins Recoveries	\$ 0.00	\$ 0.00
A2770	UNCLASSIFIED REVENUES	\$ 70,000.00	\$ 70,000.00
A2772	Cell Tower Rentals	\$ 30,000.00	\$ 30,000.00
A2773	Refuse User Fee	\$ 47,000.00	\$ 62,200.00
A2775	Insurance Recovery - Fire Department	\$ 395,000.00	\$ 420,000.00
A2776	Recovery of Liens on Property	\$ 20,000.00	\$ 23,000.00
A2777.7000	Park/Recreation Facility Rentals	\$ 14,000.00	\$ 15,000.00
A2777.7001	Banners	\$ 7,900.00	\$ 7,900.00
A2778	DWI Reimbursement - PD OT	\$ 2,000.00	\$ 2,000.00
A2779	Code Enforcement & PNL Fines	\$ 60,000.00	\$ 65,000.00
A2780	CDBG GRANT REIMBURSEMENT	\$ 80,000.00	\$ 97,200.00
A2801	INTERFUND TRANSFER	\$ 0.00	\$ 0.00
A3001	STATE AID	\$ 1,210,193.00	\$ 1,210,193.00
A3005	MORTGAGE TAX	\$ 90,000.00	\$ 100,000.00
A3021	State Aid Court Facilities	\$ 45,000.00	\$ 45,000.00
A3330	Court security reimbursements from State	\$ 75,000.00	\$ 75,000.00
A3389	State Aid - Other Public Safety	\$ 3,500.00	\$ 1,000.00
A3489	State Aid-Health EMT Certification Reimbursement		
A3501	State Aid-Consolidated Highway Aid		
A3820	STATE AID FOR YOUTH	\$ 4,000.00	\$ 4,000.00
	Zombie Property Grant		\$ 35,625.00
		\$ 6,572,093.00	\$ 6,838,618.00

TAX RATE CALCULATION & ASSESSED VALUE INFORMATION

ASSESSED VALUE IN 2013	\$381,204,956
ASSESSED VALUE IN 2014	\$382,440,439
ASSESSED VALUE IN 2015	\$ 388,587,699
ASSESSED VALUE IN 2016	\$ 381,020,254
ASSESSED VALUE IN 2017	\$ 377,163,908
ASSESSED VALUE IN 2018	\$ 381,210,445
ASSESSED VALUE IN 2019	\$ 384,644,099

TOTAL ESTIMATE OF EXPENDITURES FOR 2020	\$12,069,345
TOTAL ESTIMATE OF SUBSIDIARY REVENUES FOR 2020	<b>\$6,838,618</b>
APPROPRIATED FUND BALANCE	<b>\$0</b>
AMOUNT TO BE RAISED BY PROPERTY TAX	\$5,230,727

**TAX RATE CALCULATION**

\$5,230,727	DIVIDED BY	\$384,644.099
EQUALS	\$13.5989	PER THOUSAND OF ASSESSED VALUE
EQUALIZED TAX RATE FOR 2018	\$13.4400	
TAX RATE FOR 2019	\$13.5989	1.18210% Tax Rate Increase
2019 Average Tax Bill (125k assessment)		\$1,680.00
2020 Average Tax Bill (125k assessment)		\$1,699.86
Average increase in tax bill monthly		\$19.86
	\$	1.65