

CITY OF WATERLIET 2018 ESTIMATE OF REVENUES

Account	Description	2016	2017	2018
		estimated	estimated	estimate
A1081	PAYMENT IN LIEU OF TAXES	\$ 100,000.00	\$ 100,000.00	\$ 150,000.00
A1090	INTEREST /PENALTY ON TAXES	\$ 25,000.00	\$ 21,000.00	\$ 20,000.00
A1110	SALES TAX	\$ 3,380,000.00	\$ 3,582,800.00	\$ 3,480,000.00
A1130	UTILITY TAX	\$ 120,000.00	\$ 110,000.00	\$ 110,000.00
A1170	FRANCHISE TAX	\$ 154,000.00	\$ 154,000.00	\$ 150,000.00
A1210	COURT FEES	\$ 170,000.00	\$ 170,000.00	\$ 180,000.00
A1220	Traffic Safety Div Fines	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
A1255	CLERK FEES	\$ 7,500.00	\$ 7,500.00	\$ 7,000.00
A1603	VITAL STATISTICS	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
A1689	Vacant Building Registration	\$ 55,000.00	\$ 55,000.00	\$ 60,000.00
A2025	SWIMMING POOL FEES	\$ 2,000.00	\$ 2,000.00	\$ 2,500.00
A2110	ZONING BOARD FEES	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
A2401	INTEREST ON DEPOSITS	\$ 5,000.00	\$ 1,500.00	\$ 0.00
A2555	BUILDING PERMITS	\$ 40,000.00	\$ 60,000.00	\$ 50,000.00
A2660	SALE OF REAL PROPERTY	\$ 12,000.00	\$ 2,000.00	\$ 2,000.00
A2770	UNCLASSIFIED REVENUES	\$ 88,000.00	\$ 88,000.00	\$ 100,000.00
A2772	Cell Tower Rentals			\$ 20,000.00
A2773	Refuse User Fee	\$ 35,424.00	\$ 33,000.00	\$ 33,000.00
A2775	Insurance Recovery - Fire Department	\$ 350,000.00	\$ 360,000.00	\$ 375,000.00
A2776	Recovery of Liens on Property	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
A2777	Park/Recreation Facility Rentals	\$ 4,000.00	\$ 4,000.00	\$ 20,000.00
A2778	DWI Reimbursement - PD OT			\$ 2,000.00
A2779	Code Enforcement & PNL Fines	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
A2780	CDBG GRANT REIMBURSEMENT	\$ 50,000.00	\$ 40,000.00	\$ 50,000.00
A2801	INTERFUND TRANSFER	\$ 1,294,000.00	\$ 1,290,164.00	\$ 100,000.00
A3001	STATE AID	\$ 1,210,193.00	\$ 1,210,193.00	\$ 1,210,193.00
A3005	MORTGAGE TAX	\$ 65,000.00	\$ 87,000.00	\$ 87,000.00
A3021	State Aid Court Facilities			\$ 48,000.00
A3330	Court security reimbursements from State			\$ 75,000.00
A3389	State Aid - Other Public Safety			\$ 8,500.00
	Investigator -T88 reimbursement			\$ 50,000.00
A3820	STATE AID FOR YOUTH	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
		\$ 7,253,117.00	\$ 7,464,157.00	\$ 6,476,193.00

TAX RATE CALCULATION & ASSESSED VALUE INFORMATION

ASSESSED VALUE IN 2012	\$400,610,306
ASSESSED VALUE IN 2013	\$381,204,956
ASSESSED VALUE IN 2014	\$382,440,439
ASSESSED VALUE IN 2015	\$ 388,587,699
ASSESSED VALUE IN 2016	\$ 381,020,254
ASSESSED VALUE IN 2017	\$ 377,163,908
TOTAL ESTIMATE OF EXPENDITURES FOR 2018	\$11,468,985
TOTAL ESTIMATE OF SUBSIDIARY REVENUES FOR 2018	\$6,476,193
APPROPRIATED FUND BALANCE	\$0
AMOUNT TO BE RAISED BY PROPERTY TAX	\$4,992,792

TAX RATE CALCULATION

\$4,992,792	DIVIDED BY	\$377,163.908
EQUALS	\$13.2377	PER THOUSAND OF ASSESSED VALUE
EQUALIZED TAX RATE FOR 2017	\$11.1048	
TAX RATE FOR 2018	\$13.2377	19.20723% Tax Rate Increase

All figures based on average home value of \$120,000.00

2017 taxes in dollars	\$1,333	
2018 taxes in dollar	\$1,588	
difference from 2017 to 2018	\$255	\$21.25/month \$4.90/wk