### Tax Rate Calculation & Assessed Value Information

<table>
<thead>
<tr>
<th>Year</th>
<th>Assessed Value ($)</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$381,204,956</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>$382,440,439</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>$388,587,699</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>$381,020,254</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>$377,163,908</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>$380,958,445</td>
<td></td>
</tr>
</tbody>
</table>

- **Total Estimate of Expenditures for 2019**: $11,748,230
- **Total Estimate of Subsidary Revenues for 2019**: $6,552,093
- **Appropriated Fund Balance**: $0
- **Amount to be Raised by Property Tax**: $5,196,137

#### Tax Rate Calculation

\[
\text{Tax Rate} = \frac{\text{Amount to be Raised by Property Tax}}{\text{Assessed Value}}
\]

\[
\text{Equalized Tax Rate for 2017} = \frac{12.8681}{1000} = 12.8681\% = 0.128681
\]

\[
\text{TAX RATE FOR 2018} = 13.6396\%
\]

\[
\text{Tax Rate Increase} = (13.6396 - 12.8681) = 0.7715\%
\]

**2017 Average Tax Bill (125k assessment)**

\[\text{2017 Average Tax Bill} = 125,000 \times 0.128681 = 1609\]

**2018 Average Tax Bill (125k assessment)**

\[\text{2018 Average Tax Bill} = 125,000 \times 0.136396 = 1705\]

**Average increase in tax bill monthly**: $8.04